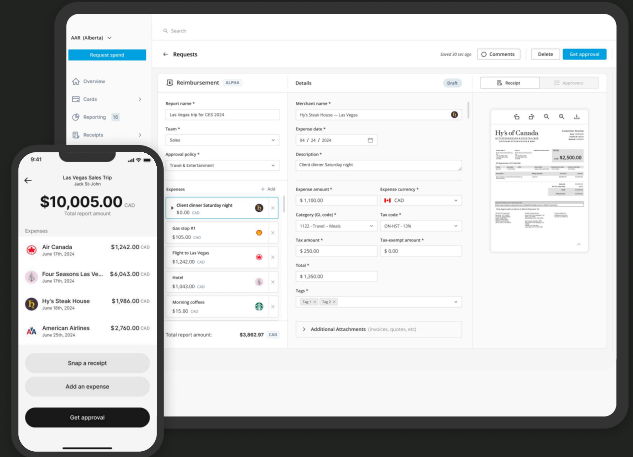# Float

Reimburse your teams with ease

Introducing a simple way to collect and pay back out-of-pocket employee expenses — the expense report your team will actually love.

Say goodbye to spreadsheet tracking, email chains, and complicated software. With Float, pay back your employees the easy way.

The expense reports your team will love

Float's simple and AI-enabled workflow eliminates the frustration of manual entry for employees to submit out-of-pocket expenses — it's like magic!

Speed up approvals and payouts

Process multiple expenses in a single request (including mileage!) and pay back employees directly from Float in as little as one business day.

Keep all employee spending in one platform

With Float Cards and Reimbursements, finance teams get full visibility into employee spending in one place.

How it Works

With a click of a button, you can start collecting your team's out-of-pocket expenses the easy way. Use Float's HRIS integration to start adding employees and manage all your team spend in one platform.

Seamless Requests

Employees request a reimbursement with the click of a button. Float's AI-powered OCR automatically captures receipt details – no data entry required.

- ✓ **Make submission a breeze with AI-powered OCR** that extracts all receipt information including currencies, line items and taxes
- ✓ **Capture receipts on the go with Float's** <u>iOS and Android Mobile App</u>
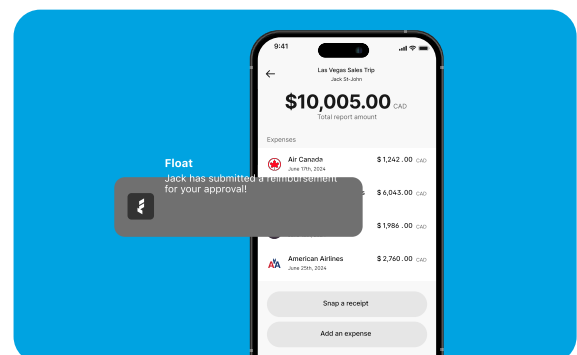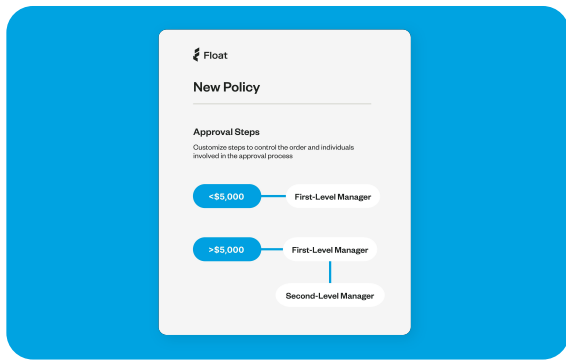
Flexible Approvals

Float directs requests to the right reviewer based on your company's custom approval policies via mobile, email or Slack.

- ✓ **Create customizable multi-level approval workflows to always have the right sign-off before your team is paid back**
- ✓ **Keep all your approval sequences up to date with 100+ HRIS integrations**

Direct Payouts

Once expenses are approved, your finance team can easily review who needs to be reimbursed and pay out directly via EFT.

- ✓ **Auto-batches payments for multiple reimbursements**
- ✓ **Deliver seamless employee payouts via EFT**
- ✓ **Pay from your Float balance, and earn up to 4% interest on your funds held in Float**
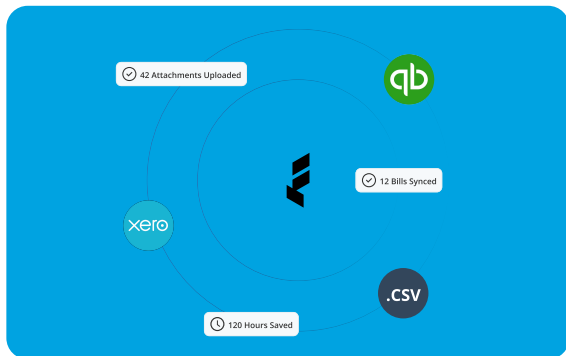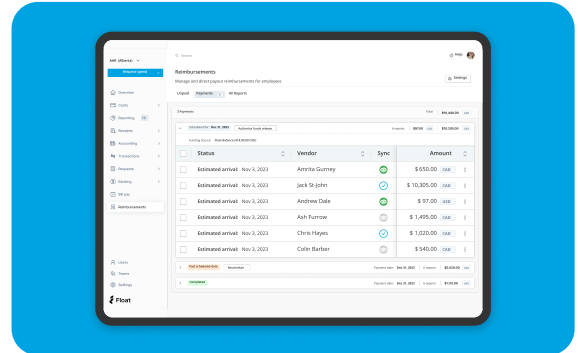
Automated Month-end

Reimbursements are exported directly to your accounting software with GL codes, tax codes and embedded receipts.

- ✓ **Automatically sync all bills, payments, and attached files in real-time to your connected accounting system**
- ✓ **Get real-time visibility into payment status to close the month with confidence**

> " Before, we would be reviewing expense reports that were a month old. But with Float, we can see our expenses almost on a real-time basis. "

Jane Jon
CFO
Previously at Ledn

Features

- ✓ **Mileage reimbursements**
- ✓ **Direct payouts via EFT**
- ✓ **AI-powered OCR**
- ✓ **Multi-level approval flows**
- ✓ **Expense policy adherence**

Business finance as it **should** be.

Join the movement of modern Canadian finance at floatfinancial.com